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***Eos* Cleared for Takeoff with U.S. Government Certification**

*Solid Funding, Veteran Team and High Safety Standards
Help Expedite Intensive Evaluations for New Airline*

PURCHASE, NY, September 22, 2005 – *Eos*, the first airline focused since inception exclusively on the transatlantic business traveler, today announced that it has received its air carrier certification from the Federal Aviation Administration (FAA). Additionally, the U.S. Department of Transportation (DOT) has given *Eos* the authority to begin accepting reservations for its daily roundtrip service between New York John F. Kennedy International Airport (JFK) and London Stansted (STN). *Eos*' inaugural flight is currently scheduled for November 1.

New entrant airlines must satisfy two governmental agencies: the FAA, which regulates safety; and the DOT, which assesses an airline's financial fitness. Today's announcement is the culmination of an intense, eight-month safety review by the FAA. *Eos* navigated the safety review, an intense and challenging process, with little delay. Reflecting its strong institutional investor base and sound business model, *Eos* is being cleared to operate multiple transatlantic flights each day.

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“With our seasoned management team, outstanding financial backing and dedication to the highest standards of safety, *Eos* was able to move expeditiously through the FAA and DOT certification process,” said David Spurlock, founder and chief executive officer of *Eos*. “*Eos*’ veteran management team brings unprecedented experience in customer service and airline operations to the market, and we are backed by top private equity firms Golden Gate Capital, Sutter Hill Ventures, and Maveron. In addition to raising \$87 million in equity capital, *Eos* also received initial aircraft lease financing of \$100 million from International Lease Finance Corporation. These critical business elements, combined with our unwavering focus on the discerning traveler and our unique in-flight experience, give *Eos* a solid foundation to build and sustain leadership in the transatlantic air travel market.”

About *Eos*

Founded in March 2003, *Eos* is a privately held airline focused since inception exclusively on the transatlantic business traveler. *Eos* brings an innovative approach to the travel industry, transforming the traditional flight environment into a premium, tailored space that provides personalized attention for just 48 travelers. *Eos* has recently received its certification from the Federal Aviation Administration (FAA) and authority to begin accepting reservations from the U.S. Transportation Department (DOT). For more information, please visit <http://www.eosairlines.com>.

Company regulatory filings with the Federal Aviation Administration and U.S. Department of Transportation are available online at <http://dms.dot.gov/search/searchFormSimple.cfm>. The *Eos* docket number is 19617.

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